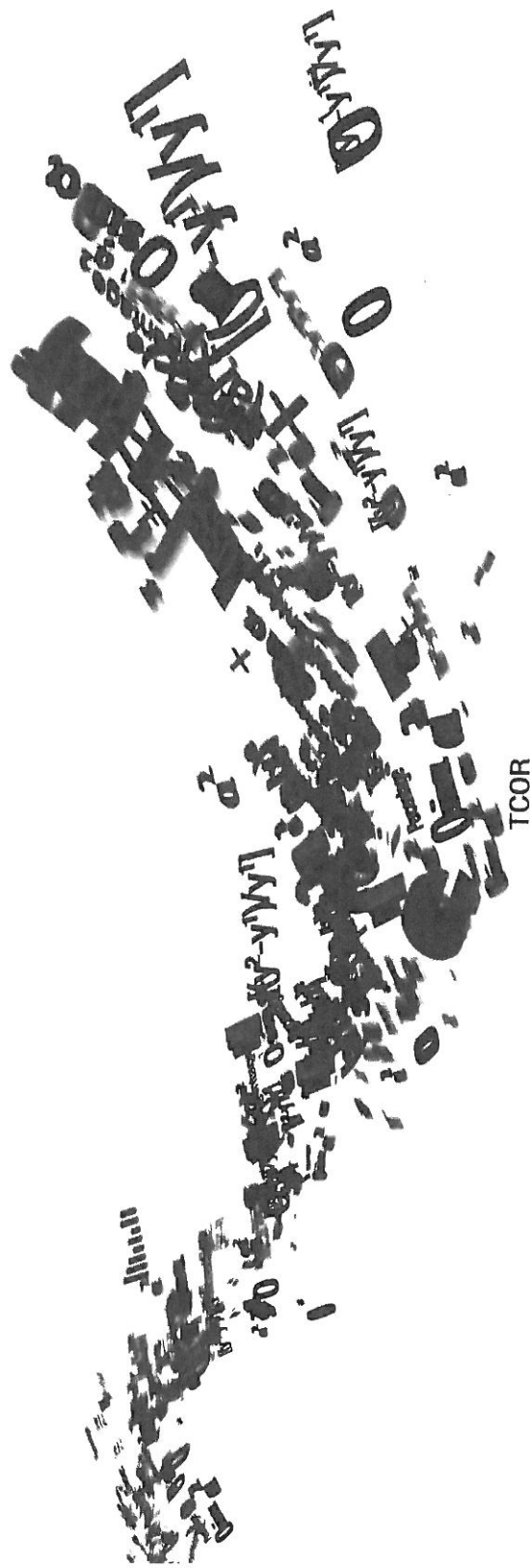




School District of Manatee County Experience Monitoring Report

Based on Paid Claims through November 2016

January 17, 2017

Executive Summary: School District of Manatee County

The executive summary compares the combined medical and pharmacy total premium equivalent to the total plan costs.

Average enrollment (Line #1) showed a slight increase from 4,701 (YTD 2015) to 4,734 (YTD 2016) which equates to an increase of 0.7%

Total Premium Equivalents (Line #2) increased from \$40.7M (YTD 2015) to \$45.6M (YTD 2016) which equates to a PEPM increase of 11.0%

Total Gross Claims PEPM (Line #3) increased by 5.6% compared to an increase of 4.9% last month (YTD 2016 compared to YTD 2015)

YTD Percent Change in Total Fees and Expenses PEPM (Line #5) from 2015 to 2016 remained same as last month (16.9%)

Total Plan Costs (Line #6) showed a slight decrease of \$15,134 from YTD 2015 to YTD 2016 which equates to a minimal decrease of 0.7%

Net Claim Loss Ratio still running lower than last year: 84.9% (YTD 2016) versus 96.4% (YTD 2015)

	Full Year 2015 Plan Year (A)	Year To Date 2015 Plan Year (B)	Year To Date 2016 Plan Year (C)	YTD Percent Change (C)/(B)
1 Enrollment				
Average Employees	4,707	4,701	4,734	0.7%
2 Total Premium Equivalent (Rates x Enrollment)				
PEPM	\$44,572,469	\$40,742,133	\$45,558,780	
	\$789.10	\$787.85	\$874.87	11.0%
3 Total Gross Claims (Med and Rx)				
PEPM	\$41,984,849	\$37,703,347	\$40,108,365	
	\$743.29	\$729.09	\$770.20	5.6%
Runout	\$2,128,167	\$2,120,214	\$40,859	
Stop Loss Reimbursement	\$666,451	\$548,679	\$1,450,020	
4 Total Net Claims (Med and Rx)				
PEPM	\$43,446,565	\$39,274,882	\$38,699,203	
	\$769.17	\$759.48	\$743.14	-2.2%
5 Total Fees and Expenses				
PEPM	\$3,453,062	\$3,161,373	\$3,721,919	
	\$61.13	\$61.13	\$71.47	16.9%
6 Total Plan Costs (4+5)				
PEPM	\$46,899,626	\$42,436,256	\$42,421,122	
	\$830.30	\$820.61	\$814.62	-0.7%
Net Claim Loss Ratio (4/2)	97.5%	96.4%	84.9%	
Net Plan Loss Ratio (6/2)	105.2%	103.2%	93.1%	
Surplus / (Deficit) (2-6)	\$2,127,157	\$6,161,371	\$3,137,658	
Employee Contribution				
% of Total Plan Cost	\$10,738,017	\$9,827,953	\$9,873,342	
	22.9%	23.2%	23.3%	0.5%
Employer Cost				
% of Total Plan Cost	\$36,161,609	\$32,608,303	\$32,547,780	
	77.1%	76.8%	76.7%	-0.1%
Employee Premium Equivalent Contribution %	24.1%	24.1%	21.7%	
Employer Premium Equivalent Contribution %	75.9%	75.9%	78.3%	
				-10.2%
				3.2%

NOTES:

- (1) Excludes employee cost share (copays, deductible, and coinsurance) and Rx rebates.
- (2) The total fees and expenses for the current plan year include all administrative fees, TRF fees (excludes PCORI), stop-loss, and other additional fixed fees.
- (3) The 2016 employee contribution is calculated based on the enrollment multiplied by employee contribution by plan, and Tier.
- (4) The current YTD period is from January 2016 through November 2016. The prior YTD period is from January 2015 through November 2015.
- (5) Report reflects only group-specific experience based on the carrier's reporting results; claims and enrollment data is adjusted monthly.
- (6) The Stop loss Reimbursement for the current year is based on eligible reimbursement and may differ from the actual year to date reimbursement.

**School District of Manatee County
2016 Plan Cost Comparison (PEPM)**

- The factor with the greatest influence to the overall weighted PEPM trend is the Net Medical Claims with an impact of -1.6%.
- The component with the highest overall PEPM trend is All Other Costs with an increase of 99.3%.

Component of Cost	Prior YTD (PEPM) ³	Current YTD (PEPM) ³	PEPM Trend	Weighted PEPM Trend
Average Enrollment	4,701	4,734		
Net Medical Claims	\$539.84	\$526.84	-2.4%	-1.6%
Rx Claims	\$215.79	\$211.38	-2.0%	-0.5%
Administration ¹	\$37.80	\$39.60	4.8%	0.2%
Stop Loss Premium	\$8.64	\$10.77	24.6%	0.3%
ACA Reinsurance Fee	\$5.92	\$3.63	-38.8%	-0.3%
Capitation	\$3.85	\$4.93	28.2%	0.1%
All Other Costs ²	\$8.77	\$17.48	99.3%	1.1%
Total PEPM Plan Cost	\$820.61	\$814.62		-0.7%
Total PEPM Premium	\$787.90	\$874.85		11.0%

Prior YTD

Legend:

- Net Medical Claims
- Rx Claims
- Administration
- Stop Loss Premium
- ACA Reinsurance Fee
- Capitation
- All Other Costs

Current YTD

Legend:

- Net Medical Claims
- Rx Claims
- Administration
- Stop Loss Premium
- ACA Reinsurance Fee
- Capitation
- All Other Costs

1. Administration includes Medical and Rx ASO Fees.
2. All other costs includes all other fixed costs not specifically mentioned in the other categories.
3. The current YTD period is from January 2016 through November 2016. The prior YTD period is from January 2015 through November 2015.

School District of Manatee County Monthly Experience Report - All Plans Combined

Below is the monthly comparison of the claims, premium, stop loss reimbursement, and fixed costs.

- Total net paid claims decreased 1.5% and the PEPM net paid claims decreased 2.2% compared to the same period in the prior year.
- Pharmacy claims as a percentage of total overall net paid claims have increased by 0.1% when compared to the same period in the prior plan year.
- The average year to date net plan loss ratio is 93.1% which is a decrease when compared to the average prior year to date plan loss ratio of 104.3%.
- The premium equivalent PEPM has increased 11.0% when compared to the previous plan year through November.

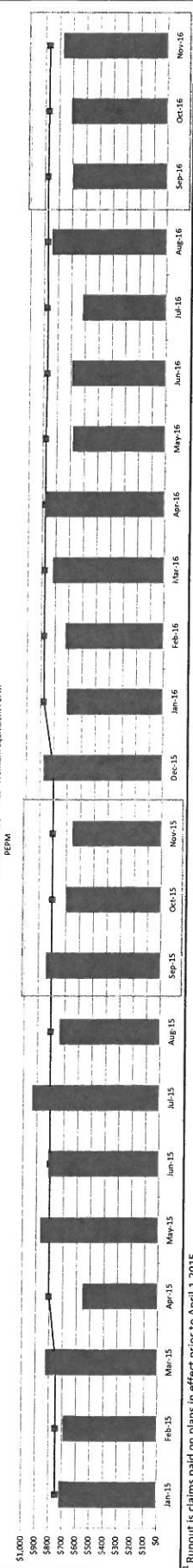
2015 Experience Detail Report - Self Insured

Month	Employees	Members	Gross Medical Claims	Pharmacy Claims	Capitation	Runout ¹	Total Gross Claims	Eligible Stop Loss Reimbursement	Total Net Claims	Net Claims PEPM	Pharmacy Claims % of Net Claims	Fixed Retention ²	Premium Equivalent PEPM	Surplus / (Deficit)	Net Paid Plan Loss Ratio
January-15	4,725	9,218	\$2,319,029	\$1,090,282	\$7,414	\$0	\$3,416,725	\$0	\$3,416,725	\$723	31.9%	\$288,883	\$3,545,051	(\$160,557)	104.5%
February-15	4,704	9,193	\$2,236,775	\$1,021,470	\$7,529	\$0	\$3,265,774	\$0	\$3,265,774	\$694	31.3%	\$287,597	\$3,528,939	(\$24,432)	100.7%
March-15	4,714	9,233	\$2,558,319	\$1,319,274	\$7,798	\$0	\$3,885,391	\$0	\$3,885,391	\$824	34.0%	\$288,204	\$3,536,185	(\$637,410)	118.0%
April-15	4,717	9,297	\$3,149,970	\$835,800	\$21,369	\$1,446,889	\$2,619,027	\$0	\$2,619,027	\$555	31.9%	\$288,334	\$3,777,574	\$870,213	77.0%
May-15	4,719	9,305	\$2,749,699	\$917,915	\$21,684	\$413,557	\$4,102,855	\$0	\$4,102,855	\$869	22.4%	\$288,470	\$3,779,306	(\$612,018)	116.2%
June-15	4,708	9,299	\$2,652,341	\$1,057,644	\$22,660	\$94,645	\$3,826,290	\$0	\$3,826,290	\$813	27.6%	\$287,823	\$3,779,328	(\$340,185)	109.0%
July-15	4,652	9,200	\$2,463,561	\$996,119	\$22,030	\$32,241	\$3,513,951	\$153,364	\$3,667,315	\$937	22.8%	\$284,468	\$3,738,542	(\$906,512)	124.2%
August-15	4,630	9,153	\$2,834,442	\$967,590	\$21,774	\$22,623	\$3,506,154	\$71,623	\$3,577,777	\$742	28.2%	\$283,065	\$3,716,679	(\$918)	100.0%
September-15	4,601	9,107	\$2,834,442	\$967,590	\$21,774	\$22,623	\$3,506,154	\$71,623	\$3,577,777	\$742	28.2%	\$283,065	\$3,716,679	(\$918)	100.0%
October-15	4,771	9,419	\$2,421,146	\$964,633	\$22,523	\$35,331	\$3,483,634	\$116,958	\$3,599,592	\$697	29.0%	\$291,579	\$3,824,464	\$206,209	94.6%
November-15	4,772	9,418	\$2,300,789	\$991,271	\$23,203	(\$87)	\$3,315,176	\$165,151	\$3,480,327	\$660	31.5%	\$291,644	\$3,824,464	\$383,201	90.8%
December-15	4,772	9,430	\$3,175,543	\$1,083,073	\$22,886	\$7,953	\$4,286,454	\$117,772	\$4,404,226	\$874	26.0%	\$291,689	\$3,830,336	(\$633,035)	116.5%
2015 Total	56,485	111,272	\$29,520,780	\$12,242,303	\$224,766	\$2,128,167	\$44,113,016	\$666,451	\$43,446,565	\$769	28.2%	\$3,453,062	\$44,572,469	(\$2,327,157)	105.2%
2015 Average	4,707	9,273	\$2,460,065	\$1,020,192	\$18,480	\$177,347	\$3,676,085	\$55,538	\$3,731,623	\$769	28.2%	\$287,755	\$3,714,372	(\$193,930)	105.2%
2015 YTD Total	51,713	101,842	\$26,345,237	\$11,159,230	\$196,680	\$2,120,214	\$39,823,561	\$548,679	\$39,274,882	\$759	28.4%	\$3,161,373	\$40,742,133	(\$1,694,122)	104.3%
2015 YTD Average	4,701	9,258	\$2,395,022	\$1,014,475	\$18,080	\$192,747	\$3,620,324	\$49,880	\$3,670,204	\$760	28.4%	\$287,398	\$3,703,830	(\$154,011)	104.3%

2016 Experience Detail Report - Self Insured

Month	Employees	Members	Gross Medical Claims	Pharmacy Claims	Capitation	Runout ¹	Total Gross Claims	Eligible Stop Loss Reimbursement	Total Net Claims	Net Claims PEPM	Pharmacy Claims % of Net Claims	Fixed Retention ²	Premium Equivalent PEPM	Surplus / (Deficit)	Net Paid Plan Loss Ratio
January-16	4,811	9,429	\$2,630,365	\$1,024,551	\$23,891	(\$2,386)	\$3,676,421	\$253,893	\$3,422,528	\$711	29.9%	\$343,949	\$4,214,371	\$447,894	89.4%
February-16	4,794	9,411	\$2,489,110	\$935,226	\$24,051	\$44,867	\$3,493,254	\$25,719	\$3,467,535	\$723	27.0%	\$342,787	\$4,205,595	\$395,273	90.6%
March-16	4,794	9,417	\$2,790,758	\$1,120,093	\$23,814	(\$9,015)	\$3,925,650	\$0	\$3,925,650	\$819	28.5%	\$342,851	\$4,208,573	(\$59,928)	101.4%
April-16	4,781	9,399	\$3,278,183	\$914,332	\$23,556	\$3,215	\$4,219,286	\$0	\$4,219,286	\$883	21.7%	\$341,940	\$4,201,267	(\$359,958)	108.6%
May-16	4,771	9,300	\$2,431,379	\$1,019,886	\$23,811	\$53,869	\$3,528,945	\$262,188	\$3,266,757	\$685	31.2%	\$341,147	\$4,185,355	\$577,451	86.2%
June-16	4,744	9,274	\$2,399,398	\$1,014,814	\$23,786	(\$57,515)	\$3,380,483	\$83,139	\$3,297,344	\$695	30.8%	\$338,904	\$4,133,133	\$496,884	88.0%
July-16	4,693	9,139	\$2,117,152	\$987,394	\$22,347	(\$8,859)	\$3,118,034	\$206,313	\$2,911,721	\$620	33.9%	\$335,353	\$4,097,407	\$850,333	79.2%
August-16	4,678	9,130	\$2,993,564	\$1,099,117	\$22,722	\$7,665	\$4,123,068	\$166,811	\$3,956,257	\$846	27.8%	\$334,316	\$4,088,752	(\$201,821)	104.9%
September-16	4,648	9,094	\$2,564,765	\$948,773	\$22,862	\$4,889	\$3,541,289	\$282,561	\$3,258,728	\$701	29.1%	\$332,214	\$4,071,501	\$480,560	88.2%
October-16	4,677	9,105	\$2,461,439	\$970,369	\$22,830	(\$1,034)	\$3,453,604	\$117,179	\$3,336,425	\$713	29.1%	\$333,999	\$4,075,125	\$404,702	90.1%
November-16	4,684	9,120	\$2,688,054	\$972,909	\$23,063	\$5,164	\$3,689,190	\$52,218	\$3,636,972	\$776	26.8%	\$334,460	\$4,077,701	\$106,269	97.4%
2016 YTD Total	52,075	101,768	\$28,844,169	\$11,007,463	\$256,733	\$40,839	\$40,149,223	\$1,450,020	\$38,699,203	\$743	28.4%	\$3,721,919	\$45,558,780	\$3,137,658	93.1%
2016 YTD Average	4,734	9,232	\$2,462,197	\$1,000,678	\$23,339	\$7,714	\$3,649,929	\$133,829	\$3,516,100	\$743	28.4%	\$338,356	\$4,141,707	\$285,242	93.1%
2016/2015 YTD Avg (%)	0.7%	-0.1%	9.5%	-1.4%	29.1%	-98.1%	0.8%	164.3%	-1.5%	-2.2%	0.1%	17.7%	11.8%	-285.2%	-10.7%
2016-2015 YTD Avg	33	-7	\$227,176	(\$13,797)	\$5,259	(\$189,032)	\$29,606	\$83,940	(\$52,334)	(\$17)	0.0%	\$50,959	\$837,877	(\$95,919)	-11.2%

Net Claims PEPM



¹ Runout is claims paid on plans in effect prior to April 1 2015.

² FTE portion of Fixed Retention is estimated based on the lowest count method.

Note: The current YTD period is from January 2016 through November 2016. The prior YTD period is from January 2015 through November 2015.

School District of Manatee County
Premium and Enrollment Summary - All Plans Combined

The summary below provides a comparison of the monthly enrollment by tier and the premium rate split between the employer / employee contributions.

- The total employee enrollment has increased 0.7% and the total member enrollment has decreased 0.1% when compared to the same period in the prior year.
- The current year average PEP premium equivalent has increased 11.0% when compared to the same period in 2015.
- The member to employee ratio is 1.95 for the current plan year.

2015 Premium and Enrollment - All Plans Combined under the Self Insured										
Enrollment Tiers					Premium Equivalent Rates and Contributions					
Month	EE	EE + 1	EE + Family	Total Employees	Total Members	Member to Employee Ratio	Employer Contribution PEP	Employee Contribution PEP	Employee % of Total Premium	Premium Equivalent PEP
January-15	2,559	909	1,257	4,725	9,218	1.95	\$2,659,688	\$563	75.0%	\$3,545,051
February-15	2,548	905	1,251	4,704	9,193	1.95	\$2,647,664	\$563	75.0%	\$3,528,939
March-15	2,554	906	1,254	4,714	9,233	1.96	\$2,653,276	\$563	75.0%	\$3,536,185
April-15	2,564	924	1,229	4,717	9,297	1.97	\$2,878,030	\$610	76.2%	\$3,777,574
May-15	2,563	929	1,227	4,719	9,305	1.97	\$2,879,160	\$610	76.2%	\$3,779,306
June-15	2,553	927	1,228	4,708	9,299	1.98	\$2,874,774	\$611	76.2%	\$3,773,928
July-15	2,512	918	1,222	4,652	9,200	1.98	\$2,845,470	\$612	76.1%	\$3,738,542
August-15	2,509	905	1,216	4,630	9,153	1.98	\$2,829,353	\$611	76.1%	\$3,715,679
September-15	2,491	895	1,215	4,601	9,107	1.98	\$2,814,469	\$612	76.1%	\$3,696,595
October-15	2,602	905	1,264	4,771	9,419	1.97	\$2,915,976	\$611	76.2%	\$3,824,464
November-15	2,602	908	1,262	4,772	9,418	1.97	\$2,916,320	\$612	76.2%	\$3,824,870
December-15	2,595	908	1,269	4,772	9,430	1.98	\$2,920,272	\$612	76.2%	\$3,830,336
2015 Total	30,652	10,939	14,894	56,485	111,272	1.97	\$33,834,452	\$599	75.9%	\$44,572,469
2015 Average	2,554	912	1,241	4,707	9,273	1.97	\$2,819,538	\$599	75.9%	\$3,714,372
2015 YTD Total	28,057	10,031	13,625	51,713	101,842	1.97	\$30,914,180	\$598	75.9%	\$40,742,133
2015 YTD Average	2,551	912	1,239	4,701	9,258	1.97	\$2,810,360	\$598	75.9%	\$3,703,830

2016 Premium and Enrollment - All Plans Combined under the Self Insured										
Enrollment Tiers					Premium Equivalent Rates and Contributions					
Month	EE	EE + 1	EE + Family	Total Employees	Total Members	Member to Employee Ratio	Employer Contribution PEP	Employee Contribution PEP	Employee % of Total Premium	Premium Equivalent PEP
January-16	2,623	939	1,249	4,811	9,429	1.96	\$3,300,243	\$686	78.3%	\$4,214,371
February-16	2,608	936	1,250	4,794	9,411	1.96	\$3,292,977	\$687	78.3%	\$4,205,595
March-16	2,601	944	1,249	4,794	9,417	1.96	\$3,294,541	\$687	78.3%	\$4,208,573
April-16	2,592	938	1,251	4,781	9,399	1.97	\$3,288,883	\$688	78.3%	\$4,201,267
May-16	2,595	932	1,244	4,771	9,300	1.95	\$3,277,543	\$687	78.3%	\$4,185,355
June-16	2,614	914	1,216	4,744	9,224	1.94	\$3,238,453	\$683	78.4%	\$4,133,133
July-16	2,576	908	1,209	4,693	9,139	1.95	\$3,209,459	\$684	78.3%	\$4,097,407
August-16	2,564	904	1,210	4,678	9,130	1.95	\$3,202,876	\$685	78.3%	\$4,088,752
September-16	2,543	892	1,213	4,648	9,094	1.96	\$3,188,899	\$686	78.3%	\$4,071,501
October-16	2,590	877	1,210	4,677	9,105	1.95	\$3,194,779	\$683	78.4%	\$4,075,125
November-16	2,598	877	1,209	4,684	9,120	1.95	\$3,196,785	\$682	78.4%	\$4,077,701
2016 YTD Total	28,504	10,061	13,510	52,075	101,768	1.95	\$35,685,438	\$685	78.3%	\$45,558,780
2016 YTD Average	2,591	915	1,228	4,734	9,252	1.95	\$3,244,131	\$685	78.3%	\$4,141,707
2016/2015 YTD Avg (%)	1.6%	0.3%	-0.8%	0.7%	-0.1%	-0.8%	15.4%	14.6%	3.3%	11.8%
2016 - 2015 YTD Avg	41	3	-10	33	-7	0	\$433,751	\$87	-2.5%	\$437,877

Average Enrollment by Tier
■ EE ■ EE + 1 ■ EE + Family

Contribution %

■ Employer Contribution % ■ Employee Contribution %

2016 YTD Average	2,591	915	1,228	2016 YTD Average	78.3%	21.7%
2015 Average	2,554	912	1,241	2015 Average	75.9%	24.1%

Note: The current YTD period is from January 2016 through November 2016. The prior YTD period is from January 2015 through November 2015.

School District of Manatee County Large Loss Report - All Plans Combined

This exhibit illustrates the large claim history for the School District of Manatee County.

Individual Stop Loss Summary						
Plan Year	Claimants over 50% of ISL Deductible	Claimants Over Stop Loss Level	Gross Claims Over Stop Loss	Average Claim Amount	ISL Deductible	Aggregating Specific Deductible
2015	23	3	\$2,116,451	\$705,484	\$450,000	\$100,000
2016 YTD	9	3	\$2,620,408	\$873,469	\$450,000	\$100,000
					Reimbursement ¹	ISL Stop Loss Premium
					\$666,451	\$488,071
					\$1,450,020	\$560,685
					Loss Ratio	
					137%	
					259%	

2016 Large Loss YTD (Claims greater than 50% of the ISL Deductible)						
Claimant	Relationship	Status	Total Gross Claim Paid	ISL Deductible	Contribution to Aggregating Specific Deductible	Eligible Reimbursement ²
1	Dependent	Termed	\$1,408,255	\$450,000	\$100,000	\$858,255
2	Dependent	Active	\$745,304	\$450,000	\$0	\$295,304
3	Spouse	Active	\$466,849	\$450,000	\$0	\$16,849
4	Spouse	Termed	\$428,193	N/A	N/A	N/A
5	Spouse	Termed	\$395,677	N/A	N/A	N/A
6	Employee	Termed	\$358,267	N/A	N/A	N/A
7	Dependent	Active	\$298,599	N/A	N/A	N/A
8	Employee	Active	\$234,012	N/A	N/A	N/A
9	Employee	Active	\$227,321	N/A	N/A	N/A
Total			\$4,562,477		\$100,000	\$1,170,408

Note: All information below provided from Rick Garrett at FFIB.

1. Stop Loss Reimbursement for 2016 YTD includes \$279,612 for claims incurred in 2015 and paid in 2016.

2. Arch (Stop Loss Carrier) has released approximately \$676,000 of reimbursement on the large claims this year. An additional \$295k is pending out of state hospital coding information.